



CHEMPHIL GROUP

CAWC, INC.

September 28, 2010

SECURITIES & EXCHANGE COMMISSION

SEC Building, EDSA Greenhills

Mandaluyong City

Fax No. : 727-2990

Attention: Company Registration &
Monitoring Department
Reg. No. 43293

Gentlemen:

We wish to inform you of the following matters that were taken up in the Annual Stockholders' Meeting and the Organizational Meeting of the Board of Directors of the Company which were held today, September 28, 2010, to wit:

I. STOCKHOLDERS' MEETING:

A. Election of the Board of Directors:

The following were elected as Directors of the Board for 2010 until their successors shall have been duly elected:

1. Mr. Jesus N. Alcordo
2. Ms. Alexandra G. Garcia
3. Mr. Antonio M. Garcia
4. Mr. Eusebio M. Garcia, Jr.
5. Mr. Jose Ricardo C. Garcia
6. Mr. Ramon M. Garcia
7. Mr. Ramon Y. Navarro
8. Mr. Augusto P. Nilo
9. Ms. Ana Maria G. Ordoveza
10. Mr. Jose Ma. L. Ordoveza

B. Other Stockholders' Actions:

1. Approval of the Minutes of the Stockholders' Meeting held on September 18, 2009

MAKATI

Chemphil Bldg., 851 Arnaiz Avenue, Legaspi Village, 1229 Makati City, Philippines

Telephone 818-8711 • Fax (632) 819-0403 • www.chemphil.com.ph • Makati CPO Box 1489

PASIG

Barrio Kalawaan, 1601 Pasig City, Philippines • Telephone 641-0891 to 94 • Fax (632) 641-9278

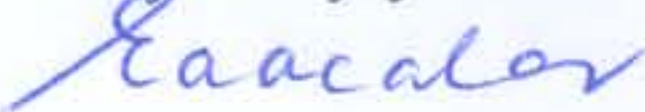
2. Approval of the 2009 Annual Reports/Audited Financial Statements.
3. Designation of SGV & Co. as the Company's External Auditor for 2010.
4. Ratification of resolutions and proceedings of the Board of Directors as well as the acts of Management and Officers for the period September 18, 2009 to present.

II. ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS:

1. Election of the following:
 - a. Officers:
 1. Mr. Antonio M. Garcia - Chairman of the Board
 2. Ms. Ana Maria G. Ordoveza - President and CEO
 3. Ms. Alexandra G. Garcia - Chief Operating Officer
 4. Ms. Jose Ricardo C. Garcia - Treasurer
 5. Atty. Erwin A. Temprosa - Corporate Secretary
 6. Mr. Ferdinand S. Ellema - Assistant Corporate Secretary
 - b. Board Audit Committee
 1. Mr. Augusto P. Nilo - Chairman
 2. Mr. Jose Ma. L. Ordoveza - Member
 3. Mr. Jose Ricardo C. Garcia - Member
2. Issuance of the Mortgage Participation Certificate in favor of Vision Insurance Brokers, Inc.

Thank you.

Very truly yours,



ELENITA A. CALAR

Vice President

Corporate Affairs, Marketing Research and Information



FERDINAND S. ELLEMA

Legal Services