



CHEMPHIL GROUP

CHEMICAL INDUSTRIES OF THE PHILIPPINES, INC.

September 29, 2010

THE SECURITIES & EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City
Fax No.: 727-2990

Attention: Corporation Finance
Reg. No.: 14812

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City
Fax No.: 636-0809

Attention: MS. JANET A. ENCARNACION
Head - Disclosure Department

Re: **Amended Report on the 2010 Annual
Stockholders' Meeting and the
Organizational Meeting of the Board
of Directors**

Gentlemen:

Please find below the matters taken at the 2010 Annual Stockholders' Meeting and Organizational Meeting of the Board of Directors of Chemical Industries of the Philippines (CIP) as amended, which were held last Monday, September 27, 2010, to wit:

I. ANNUAL STOCKHOLDERS' MEETING:

A. Election of the Board of Directors:

MAKATI Chemphil Bldg., 851 Arnaiz Avenue, Legaspi Village, 1229 Makati City, Philippines
Telephone 818-8711 • Fax 817-4803 • www.chemphil.com.ph

PASIG Barrio Kalawaan, 1601 Pasig City, Philippines • Telephone 641-0891 to 94 • Fax 641-8987

BATANGAS San Pascual, Batangas City 4200, Philippines

The following were elected as Directors of the Board for 2010 until their successors shall have been duly elected:

1. Mr. Jesus N. Alcordo
2. Mr. Antonio M. Garcia
3. Mr. Ramon M. Garcia
4. Ms. Ana Maria G. Ordoveza
5. Mr. Paulino C. Alvaro
6. Mr. Manuel M. Gamboa as Independent Director
7. Mr. Augusto P. Nilo as Independent Director

B. Other Stockholders' Actions:

1. Approval of the 2009 Annual Reports/Audited Financial Statements/Interim Financial Statements ending August 31, 2010.
2. Designation of SGV & Co. as the Company's External Auditor for 2010.
3. Ratification of resolutions and proceedings of the Board of Directors and the acts of management and officers for the period October 8, 2009 to the present.

II. ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS:

A. Election of the following officers:

- | | | |
|-------------------------------|---|-------------------------------|
| 1. Mr. Antonio M. Garcia | - | Chairman of the Board |
| 2. Ms. Ana Maria G. Ordoveza | - | President and CEO |
| 3. Mr. Jose Ricardo C. Garcia | - | Treasurer |
| 4. Atty. Luis A. Vera Cruz | - | Corporate Secretary |
| 5. Atty. Salvador L. Peña | - | Assistant Corporate Secretary |

B. Designation of the following Directors as members of the Board Audit Committee:

1. Mr. Augusto P. Nilo – Chairman
2. Mr. Jesus N. Alcordo -- Member
3. Mr. Manuel M. Gamboa - Member
4. Mr. Jose Ricardo C. Garcia – Ex-officio Member

C. Approval of the Company's compliance with the Amended Lodgment Rules of the Philippine Stock Exchange

D. Grant of authority to the following officers: Ms. Ana Maria G. Ordoveza, Ms. Hilda M. Del Rosario, Atty. Erwin A. Temprosa, Mr. Ferdinand Ellema to represent the Company in the case filed by Mr. Jaime Y. Gonzales with the Regional Trial Court of Makati against CIP.

Thank you.

Very truly yours,



ELENITA A. CALAR

Vice President

Corporate Affairs, Marketing Research and Information

Noted by:



Ferdinand S. ELLEMA
Legal Services