



CHEMPHIL GROUP
LMG CHEMICALS CORP.

January 19, 2012

MS. JANET A. ENCARNACION
Head-Disclosure Department
Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Dear Ms. Encarnacion:

In compliance with the Revised Disclosure Rules, we are enclosing the prescribed format on the computation of Public Ownership as of **December 31, 2011**. The computation of public ownership of **LMG CHEMICALS CORP.** was based on a market capitalization of **Php356,121,284.00**.

As of this writing, at least **10.15%** of the Company's shareholdings are held by the public.

As of date, there are **twenty-five (25)** stockholders of record of which **seven (7)** stockholders own **one (1)** boardlot each.

For the information of the PSE, the company's securities were last traded on **January 19, 2012** at the price of **Php1.72** per share.

Thank you.

Very truly yours,


FERDINAND S. ELLEMA
Legal Services

LMG CHEMICALS CORP
Computation of Public Ownership as of (December 31, 2011)

Number of Issued Shares	193,644,204
Less: Number of Treasury Shares (if any)	<u>100,028</u>

Number of Issued and Outstanding Shares	193,544,176
Less:	

	% to total I/O Shares	Number of Shares		
		A	B	Total
Directors*				
EUSEBIO M. GARCIA JR.				
Direct	0.00002 %			38
Indirect (thru)	- %			
RAMON M. GARCIA				
Direct	0.00002 %			32
Indirect (thru)	- %			
JOSE RICARDO C. GARCIA				
Direct	0.00000 %			2
Indirect (thru)	- %			
ROBERTO A. SILVA (Ind. Director)				
Direct	- %			
Indirect (thru <u>Chemical Industries of the Phils.</u>)	0.00000 %			1
AUGUSTO P. NILO (Ind. Director)				
Direct	- %			
Indirect (thru <u>Chemical Industries of the Phils.</u>)	0.00000 %			1
JOSE MA. L. ORDOVEZA				
Direct	- %			
Indirect (thru <u>Chemical Industries of the Phils.</u>)	0.00000 %			1
JESUS N. ALCORDO				
Direct	- %			
Indirect (thru <u>Chemical Industries of the Phils.</u>)	0.00000 %			2
ANTONIO M. GARCIA				
Direct	0.00001 %			29
Indirect (thru)	- %			
ALEXANDRA G. GARCIA				
Direct	- %			
Indirect (thru <u>3G Holdings Corporation</u>)	0.00000 %			1
ANA MARIA G. ORDOVEZA				
Direct	- %			
Indirect (thru <u>Chemical Industries of the Phils.</u>)	0.00000 %			1
PAULINO C. ALVARO				
Direct	- %			
Indirect (thru <u>Chemical Industries of the Phils.</u>)	0.00000 %			1
Sub-total	<u>0.00006 %</u>			<u>109</u>
Officers*				
ANTONIO M. GARCIA - Chairman				
Direct	0.00001 %			29
Indirect (thru)	- %			
ANA MARIA G. ORDOVEZA - President & CEO				
Direct	- %			
Indirect (thru <u>Chemical Industries of the Phils.</u>)	0.00000 %			3
ALEXANDRA G. GARCIA - COO				
Direct	- %			
Indirect (thru <u>3G Holdings Corporation</u>)	0.00000 %			1
JOSE RICARDO C. GARCIA				
Direct	0.00000 %			2
Indirect (thru)	- %			
Sub-total	<u>0.00002 %</u>			<u>35</u>

Principal Stockholders*				
CHEMICAL INDUSTRIES OF THE PHILS., INC.				
Direct	68.27664 %			132,145,458
Indirect (thru)	- %			
3G HOLDINGS CORPORATION				
Direct	21.57133 %			41,750,044
Indirect (thru)	- %			
	- %			<u>173,895,502</u>
MINORITY SHAREHOLDERS				
PCD NOMINEE CORP				
Direct	10.08128 %			19,511,737
Indirect (thru)	- %			
JUAN MANUEL M. GARCIA				
Direct	0.00002 %			34
Indirect (thru)	- %			
ALFREDO S. ROXAS				
Direct	0.00189 %			3,656
Indirect (thru)	- %			
ROBERT V. CHANDRAN				
Direct	0.00756 %			14,633
Indirect (thru)	- %			
FELIX C. ROCES, JR.				
Direct	0.00996 %			19,268
Indirect (thru)	- %			
DEMETRIO COPUYOC				
Direct	0.01047 %			20,261
Indirect (thru)	- %			
BENJAMIN FERMIN				
Direct	0.01686 %			32,632
Indirect (thru)	- %			
MICHAEL TRINIDAD				
Direct	0.02395 %			46,345
Indirect (thru)	- %			
Lock-Up Shares*				
	- %			
Sub-total	<u>10.15198 %</u>			<u>19,648,566</u>

Total Number of Shares Owned by the Public	<u>19,648,566</u>
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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>19,648,566</u>	shares	<u>10.151980%</u>
193,544,176	shares	

Required Public Ownership %** =

Complied Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="193,644,204"/>
Number of Outstanding Shares	=	<input type="text" value="193,544,176"/>
Number of Treasury Shares	=	<input type="text" value="100,028"/>
Number of Listed Shares	=	<input type="text" value="10,296,601"/>
Number of Foreign-Owned Shares	=	<input type="text" value="3"/>
Foreign Ownership Level (%)	=	<input type="text" value="0.00003%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="0.00000%"/>
Number of Stockholders	=	<input type="text" value="25"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="7"/>

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions

** See Annex B, Step 2 for the Boardlot Table

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 193,644,204 \text{ shares} \times 1.21 \\ &= \underline{\underline{234,309,486.84}} \end{aligned}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation)	10.151980%
Minimum Required Public Ownership (per table)	33%

LMG Chemicals Corp.
List of Current Directors & Officers
As of December 31, 2011

BOARD OF DIRECTORS

<u>Name</u>	<u>Position</u>
1 Mr. Antonio M. Garcia	Non Exec Chairman of the Board
2 Ms. Ana Maria G. Ordoveza	Director
3 Ms. Alexandra G. Garcia	Director
4 Mr. Jesus N. Alcorido	Director
5 Mr. Ramon M. Garcia	Director
6 Mr. Eusebio M. Garcia, Jr.	Director
7 Mr. Jose Ricardo C. Garcia	Director
8 Mr. Jose Ma. L. Ordoveza	Director
9 Mr. Augusto P. Nilo	Director
10 Mr. Roberto A. Silva	Director
11 Mr. Paulino C. Alvaro	Director

CORPORATE OFFICERS

<u>Name</u>	<u>Position</u>
1 Mr. Antonio M. Garcia	Non Exec Chairman of the Board
2 Ms. Ana Maria G. Ordoveza	President/ CEO
3 Ms. Alexandra G. Garcia	Chief Operating Officer
4 Mr. Jose Ricardo C. Garcia	Treasurer
5 Atty Luis A. Vera-Cruz	Corporate Secretary
6 Atty Salvador L. Peña	Asst Corporate Secretary